

Special Election

City of Tontitown

ORDINANCE NO. 2021-08-960

AN ORDINANCE AMENDING ORDINANCE NO. 131 IN ORDER TO AUTHORIZE THE NET COLLECTIONS OF THE 1% SALES AND USE TAX LEVIED WITHIN THE CITY OF TONTITOWN, ARKANSAS TO BE USED FOR ONE OR MORE OF THE FOLLOWING: (A) TO PAY AND SECURE THE REPAYMENT OF BONDS APPROVED BY THE VOTERS AND ISSUED BY THE CITY FROM TIME TO TIME TO FINANCE AND REFINANCE CAPITAL IMPROVEMENTS AND (B) TO IMPROVE MUNICIPAL WATER AND SEWER SERVICES; AND PRESCRIBING OTHER MATTERS RELATING THERETO.



FOR Ordinance No. 2021-08-960



AGAINST Ordinance No. 2021-08-960

REFUNDING BONDS

Bonds of the City of Tontitown in the maximum aggregate principal amount of \$3,400,000 for the purpose of refunding the City's Sales and Use Tax Refunding Bonds, Series 2013 and, in order to pay the bonds, the pledge of the net collections of an existing 1% local sales and use tax levied within the City by Ordinance No. 131, adopted August 24, 1999, as amended from time to time.



FOR



AGAINST

WATER IMPROVEMENT BONDS

Bonds of the City of Tontitown in the maximum aggregate principal amount of \$4,325,000 for the purpose of financing all or a portion of the costs of extensions, betterments and improvements to the City's water system and, in order to pay the bonds, the pledge of the net collections of an existing 1% local sales and use tax levied within the City by Ordinance No. 131, adopted August 24, 1999, as amended from time to time.



FOR



AGAINST

SEWER IMPROVEMENT BONDS

Bonds of the City of Tontitown in the maximum aggregate principal amount of \$4,425,000 for the purpose of financing all or a portion of the costs of extensions, betterments and improvements to the City's sewer system and, in order to pay the bonds, the pledge of the net collections of an existing 1% local sales and use tax levied within the City by Ordinance No. 131, adopted August 24, 1999, as amended from time to time.



FOR



AGAINST

FIRE IMPROVEMENT BONDS

Bonds of the City of Tontitown in the maximum aggregate principal amount of \$5,300,000 for the purpose of financing all or a portion of the costs of a new fire station and any necessary furnishings and equipment and parking, street, lighting and utility improvements related thereto and, in order to pay the bonds, the pledge of the net collections of an existing 1% local sales and use tax levied within the City by Ordinance No. 131, adopted August 24, 1999, as amended from time to time.



FOR



AGAINST